BGIN Online Meeting

18 June 2020, 13:00 - 15:00 UTC

Summary and Action Points

1.	General logistical matters
Summary	- **Ryosuke Ushida** stressed the following points: 　- Meeting content will be published under Chatham House rules. 　- We will continue the discussion through a General Discussion mailing list. 　- New mailing lists for the Governance Working Group and the IAM, Privacy and Key Management Study Group will soon be on our website and all of our documents on our GitHub repository.
2.	Welcome remarks
Summary	- **Mai Santamaria**, an acting co-chair of BGIN, expressed her openness to explore possibilities of what we could do with blockchain in a global context. She highlighted the importance of connecting with diverse experts and generating excitement and interest in the three "D"s: decentralization, digitalization and decarbonization as well as the three "C"s: communication, collaboration and cross pollination. - She summarized BGIN as a United Nations of blockchain communities, where disparate blockchain communities may convene.
3.	Overview of BGIN and update from the March meeting
Summary	- As a background about BGIN, **Shin'ichiro Matsuo**, another acting co-chair of BGIN, discussed the four key stakeholders which co-exist though with distinctly different goals: Regulators, Engineers, Businesses, Citizens. A paramount goal is to find a common language between these groups. Sometimes technology-based businesses start before the technology has sufficiently matured. Similarly, business entities and regulators could have conflict due to insufficient communication and difference in speed. - He presented the importance of multi-stakeholder governance and its components: a common language, a process to enhance transparency, multilateral stewardship, harmonization of technology, business and law. The goals of BGIN are: 1) Create an open, global and neutral network for multi-stakeholder engagement 2) Develop a common language and understanding amongst stakeholders 3) Build anchors with academic institutions and create open-source documents. Core Values include focus on real world impact, open and inclusive network, discussion and decision making transparency, and neutrality. - Key activities include online discussions with all stakeholders, with the aim of publishing documents including technology specifications, operational specifications, and policy making inputs.

	- **Member A** queried about the roadmap for changing policy. **Shin'ichiro** discussed how BGIN is modeled after Internet governance - BGIN is an open forum which will result in documents being created by all stakeholders including policy makers, which may be shared with each individual's own country or organization. **Mai** continued by explaining that while BGIN does not have a concrete roadmap as of now, BGIN could provide a forum for linking organizations, countries and individuals to other fora where these roadmaps are developing, including the OECD Blockchain Policy Forum and INATBA (European Commission). - **Member B** shared his experience in Silicon Valley at a Bitcoin meetup where bitcoin enthusiasts accused him, as a regulator, of being 'the enemy.' He explained how it is critical for disparate communities to engage to resolve conflicting values and motivations. - **Member C** recommended to discuss the technical specifications in relation to ISO/TC 307 and include inputs into the standardization group. - **Member D** expressed concern about being coherent with regulators and policy makers, that they may become confused if too many organizations, groups etc approach and attempt to engage with them; that they may become overwhelmed and unable to recognize the most reliable parties with which to engage. - Regarding a question about regulator challenges, **Shin'ichiro** answered that one of biggest challenges for regulators is consumer protection and financial crime prevention. He added that this is an important topic for future discussions.
Action Points	- To explore the possibilities to outreach global blockchain fora and discuss potential partnerships
4.	**Governance WG**
Summary	- As an acting WG co-chair, **Aaron Wright** presented the BGIN Governance WG key document to date - an initial Terms of Reference (TOR) and its scope focusing on prioritising key activities. He emphasized that the WG will not have an operational role and its focus is on the governance of BGIN itself; that it is not a WG on blockchain governance in general. - **Shigeya Suzuki**, another WG co-chair, stated that two goals of TOR are: 1) establish an operational mechanism 2) define a long term Charter. In the short term, what is needed is to develop day to day management, recruit and enable volunteers. These activities are outside of the Governance WG remit. He also explained that they are evaluating communication tools. - **Member E** proposed forming a group to discuss and plan out BGIN's administration and day to day activities. - **Member F** recommended to use Discourse, for polling functions etc. - **Member G** emphasized the importance of creating a taxonomy for Governance WG.
Action Points	- To call for volunteers on the General Discussion mailing list for support with the administrative tasks and day to day operations - To call for contributions to the WG and start drafting initial set of documents including by-laws through the discussion on Governance WG mailing list - To evaluate and decide communication tools for the discussions
5.	**IAM, Privacy and Key Management Study Group (SGIP)**

Summary	- As an acting SG co-chair, **Nat Sakimura** presented an overview of the SG and explained SGIP objectives: to assess viability of a Working Group, and to create a draft charter for the WG. The goals of the WG written in the proposed charter include to explore possible approaches to digital identity and access management using blockchain/DLT, and to five considerations on reconciling conflicting needs between privacy preserving and traceability for regulatory enforcement. He also elaborated on the scope and proposed deliverables[* Details are on the draft Charter on the SGIP GitHub repository at https://github.com/bgin-global/sgip/blob/master/draft_charter.md] He also defined the WG requirements that include understanding stakeholder pain points and agreement on communication tools. He detailed that they are just proposals and what matters is to fine tune the proposed charter and come to a reasonable state when the WG is established. - **Member H** introduced JFSA's work in this area around privacy and traceability (*https://www.fsa.go.jp/en/policy/bgin/ResearchPaper_MRI.pdf*) He discussed that striking a balance between privacy preservation and traceability are some of the most difficult challenges for regulators, and finding a solution through multi-stakeholder discussions at BGIN is important. - **Shin'ichiro** added that any proposal on future work items are welcome, and that we can utilize GitHub repository and mailing list to develop the SG activities. - At the end of the session, **Nat** asked to endorse the creation of the SG, and no objections were raised.
Action Points	- To polish the draft Charter/ToR and agree on communication tools, document format and other logistical matters - To materialize some work items through the discussion at the SG mailing list and GitHub repository
6.	**Community Development**
Summary	- **Mai** shared her thoughts on how BGIN should develop its community base. She articulated the importance of tapping personal connections and bringing together people and organizations who have similar interests, passions and different perspectives in order for the multi-stakeholder network to flourish. - **Shin'ichiro** expressed his idea to hold a series of webinars with a variety of stakeholders including software developers. He also proposed that developers give lectures to government people on how to utilize GitHub repository to effectively create outputs in an open-source style. - **Member I** proposed to have a discussion with the members of regulatory innovation project at Cambridge University, which consists of more than 100 financial regulators and policy makers from more than 50 countries.
Action Points	- To proceed with the plan to hold webinars this Summer in collaboration with relevant stakeholders including Bitcoin/Ethereum developers.
7.	**Future Plan**
Summary	- **Shin'ichiro** shared his idea on BGIN's short-term roadmap and proposed to form an organizing committee for the #1 meeting this Fall. He suggested that #1 meeting should be held in partnership with other initiatives or events, and it would be an online meeting given the COVID-19 pandemic.

	- **Mai** proposed to work closely with this year's G20 presidency (i.e. Saudi Arabia) to keep the momentum at the G20 level as Japan lead the multi-stakeholder discussion last year. Yuta Takanashi, in charge of International policy making at JFSA, commented that they might not have enough capability because their priority is tackling challenges caused by COVID-19. Jumpei Miwa told that JFSA would keep contributing to the multi-stakeholder discussions by holding the international conference called "Blockchain Global Governance Conference (BG2C)" .
Action Points	- To call for participants of the organizing committee and local hosts of #1 meeting on general discussion mailing list
8.	**Any other business**
Summary	- **Ryosuke** explained how to register for the existing mailing lists (Announcement and General Discussion) on BGIN's official website. Shin'ichiro asked to follow official Twitter account to get latest information. (twitter.com/bgin_global).
Action Points	- To announce the information about the WG and SG mailing lists once ready.
9.	**Closing remarks**
Summary	- **Shin'ichiro** thanked the 65+ participants for their participation, constructive feedback and suggestions, and encouraged them to keep contributing to the discussions on the mailing lists.

Annex: List of Participants

Aaron Wright (Cardozo Law School)

Ad Krofy (AboutGovernance)

Adrian McCullagh (ODMOB Lawyers)

Arisa Matsuzawa (Financial Services Agency Japan)

Bob Wardrop (University of Cambridge)

Byron Gibson (Stanford Center for Blockchain Research)

Daisuke Aoki (Financial Services Agency, Japan)

David Siegel

Emi Yoshikawa (Ripple)

Eric Alexandre

Fabrice POTEC (Wethio / Zynecoin)

Fumiaki Inatomi (Digital Asset Markets, Inc)

Glenn Austin (Dash Core Group)

Hiromi Yamaoka (Future Corporation)

Hui Li   (Huobi Blockchain Research)

Jacob Ninan (Kottackal Business Solutions Private Ltd.)

Joaquin Garcia-Alfaro (Institut Mines-Telecom)

Julien Bringer (Kallistech)

Jumpei Miwa (Financial Services Agency Japan)

Junya Tempaku (Financial Services Agency, Japan)

Kanta Matsuura (The University of Tokyo)

Katharina Pistor (Columbia Law School)

Kathleen Chu (Maker Foundation)

Kazue Sako (Waseda University)

Kengo Suzuki (LayerX, Inc.)

Kevin Werbach (Wharton School, University of Pennsylvania)

Kristina Yasuda (Microsoft Corp.)

Kyota Hashimoto (Financial Services Agency Japan)

Mai Santamaria (Ireland Department of Finance)

Maiko Meguro (DG CNECT, the European Commission)

Manoj Kumar Singh (Reserve Bank of India)

Masanori Kusunoki (Japan Digital Design Inc.)

Monique Bachner (INATBA Governance WG / LëtzBlock / Bachner Legal)

Nat Sakimura (NAT Consulting LLC)

Nii Quaynor (Ghana Dot Com)

Nina Siedler (DWF, INATBA, IPDB)

Noriatsu Kudo (Keio Unviersity)

Pēteris Zilgalvis (European Commission)

Petko Karamotchev (INDUSTRIA.tech)

Rino Giammarinaro (ROSWELL MOTION PICTURES)

Robert Schwentker (DLT Education)

Shigeya Suzuki (Keio University)

Shin'ichiro Matsuo (Georgetown University)

SmokeyBandit

Steve Nam (Stanford Journal of Blockchain Law & Policy)

Hitoshi Takanashi (Global Open Network Japan)

Takashi Mitsuta(Coincheck, Inc.)

Takayuki Himeno (Mitsubishi Research Institute,Inc.)

Takeshi Chino (Kraken)

Takumi Fujimoto (Mizuho)

Taro Watanabe (DG Lab)

Thomas Cox (StrongBlock)

Tomohiro Ishikawa (Global Open Network Japan)

Toshiaki Yuasa (Information Services International-DENTSU,LTD)

Tsuyoshi Minami

WeeKee Toh

Xiaoyu YOU (China Academy of information and communications technology)

Yoshinobu Tosaka

Youssef El Ouahabi (Wethio)

Yuji Kawada (Mitsubishi Research Institute)

Yuji Suga (Internet Initiative Japan Inc.)

Yukio Takagi (ISID)

Yuko Kawai (Bank of Japan)

Yusuke Ikeno (Georgetown University)

Yuta Takanashi (Financial Services Agency Japan)

Session moderator: Ryosuke Ushida (Georgetown University / Financial Services Agency Japan)